



ArcelorMittal 'not ditching' Ulcos plan

PARIS: Steelmaker ArcelorMittal said yesterday that an EU pilot project central to its deal with the government to save jobs at a site in northwestern France was not viable for technical reasons, but it was not permanently ditching the scheme. ArcelorMittal earlier withdrew its application for the Ulcos project, which the government hoped could ensure a future for two-idled blast furnaces at the Florange site. "This is perfectly coherent with what was signed," ArcelorMittal said. – Reuters